

DATE SUBMITTED January 29, 2025
 SUBMITTED BY City Manager
 DATE ACTION REQUIRED 2/5/25

COUNCIL ACTION
 PUBLIC HEARING REQUIRED
 RESOLUTION
 ORDINANCE 1ST READING
 ORDINANCE 2ND READING
 CITY CLERK'S INITIALS

**IMPERIAL CITY COUNCIL
 AGENDA ITEM**

SUBJECT:	DISCUSSION/ACTION: 1. Approve resolution accepting one-year TeamCalifornia membership scholarship and acknowledging economic development partnership with Imperial Valley Economic Development Corporation, FHLBank San Francisco and Sun Community Federal Credit Union		
DEPARTMENT INVOLVED: <u>City Manager's Office</u>			
BACKGROUND/SUMMARY: TeamCalifornia is a non-profit comprised of the State of California, counties, cities and private organizations working to promote economic opportunities across the state. The organization has existed for over 25 years and has an annual budget of between \$200,000 and \$250,000. These funds are used to attend industry trade shows and market California to various industries and site selectors. The Federal Home Loan Bank of San Francisco (FHLB), a private financial institution that facilitates lending for housing, small business and other economic development activities has partnered with Sun Community Federal Credit Union (Sun) and the Imperial Valley Economic Development Corporation (IVEDC) to offer the City of Imperial a one-year scholarship (complimentary membership) to TeamCalifornia. While this comes at no cost to the City, it is likely we would put some staff hours into participating with TeamCalifornia, including appropriate trade shows. The staff time for this is covered in our contract with Development Management Group, Inc. (our economic development consultant).			
FISCAL IMPACT: For the one-year scholarship, that would run from approximately March 1, 2025 until February 28, 2026, there is no cost to the City of Imperial. A renewal (at \$2,500 per year) after the scholarship period would be at the discretion of the City Council.	FINANCE INITIALS	<u>VMS</u>	
STAFF RECOMMENDATION: Staff recommends approval of Resolution 25-XX accepting a one-year TeamCalifornia membership scholarship and acknowledging FHLB San Francisco, IVEDC and Sun for their efforts to assist the City of Imperial and TeamCalifornia	DEPT. INITIALS	<u>JTM</u>	
MANAGER'S RECOMMENDATION: <u>approve</u>	CITY MANAGER'S INITIALS	<u>JTM</u>	
MOTION:			
SECONDED:	APPROVED <input type="checkbox"/>	REJECTED <input type="checkbox"/>	
AYES:	DISAPPROVED <input type="checkbox"/>	DEFERRED <input type="checkbox"/>	
NAYES:	REFERRED TO:		
ABSENT:			

RESOLUTION NO. 2025-04

RESOLUTION ACCEPTING TEAMCALIFORNIA ONE-YEAR MEMBERSHIP SCHOLARSHIP AND ACKNOWLEDGING PARTNERSHIP WITH IMPERIAL VALLEY ECONOMIC DEVELOPMENT CORPORATION, FHLBANK SAN FRANCISCO AND SUN COMMUNITY FEDERAL CREDIT UNION

WHEREAS, TeamCalifornia is a nonprofit organization dedicated to promoting economic development, business attraction and growth across the State of California; and

WHEREAS, the City of Imperial recognizes the importance of collaborative efforts to enhance economic opportunities and attract investment to the City; and

WHEREAS, TeamCalifornia has awarded a membership scholarship to the City of Imperial made possible by the AHEAD Grant awarded by FHLBank San Francisco and their member/partner financial institution within the Imperial County Region (Sun Community Federal Credit Union); and

WHEREAS, the AHEAD Grant, in partnership with the Imperial Valley Economic Development Corporation, FHLBank San Francisco and Sun Community Federal Credit Union, provides resources to support economic development efforts, including expanded access to TeamCalifornia's network and tools; and

WHEREAS, membership in TeamCalifornia will provide the City of Imperial with access to resources, tools and networking opportunities to foster economic growth, enhance visibility and collaborate on statewide initiative.

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

1. The City of Imperial hereby accepts the TeamCalifornia one-year membership scholarship, funded by the AHEAD Grant awarded by FHLBank San Francisco to advance local and regional economic development goals.

2. The City of Imperial extends its gratitude to the Imperial Valley Economic Development Corporation, FHLBank San Francisco and Sun Community Federal Credit Union for their support and partnership in facilitating the grant and scholarship.

3. The City of Imperial commits to active participation in TeamCalifornia initiatives and collaboration with other member organizations to promote economic development opportunities in the City of Imperial and region.

4. The City of Imperial City Manager or his or her designee is authorized to take such action as may be necessary to implement the objectives of this resolution, including coordinating with TeamCalifornia, FHLBank San Francisco and scholarship partners.

APPROVED, PASSED, AND ADOPTED at a regular meeting of the Imperial City Council this 5th day of February 2025.

JAMES TUCKER,
Mayor

ATTEST:

KRISTINA SHIELDS,
City Clerk

I, Kristina Shields, City Clerk of the City of Imperial, California, hereby certify that the foregoing Resolution No. 2025-04 was duly adopted at a meeting of the Imperial City Council at its meeting held on the 5th day of February, 2025 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the City of Imperial, California, on February 5, 2025.

KRISTINA SHIELDS,
City Clerk