





DATE SUBMITTED 12/09/20
 SUBMITTED BY L. Gutierrez
 DATE ACTION REQUIRED 12/16/20

COUNCIL ACTION
 PUBLIC HEARING REQUIRED
 RESOLUTION
 ORDINANCE 1ST READING
 ORDINANCE 2ND READING
 CITY CLERK'S INITIALS 

AGENDA ITEM

SUBJECT: SB 165 Annual Report(s) - Bratton 2004-3, Mayfield 2004-2, Monterrey Park 2006-1, Savanna Ranch 2006-2, Springfield 2005-1, and Victoria 2004-1.	
DEPARTMENT INVOLVED: Administrative Services	
BACKGROUND/SUMMARY: <p><i>The Local Agency Special Tax and Bond Accountability Act ("Accountability Act") was enacted by California State Legislature through Senate Bill 165 to provide accountability measures for any local special tax and/or bond measure subject to voter approval on or after January 1, 2001. According to requirements of the Accountability Act (Sections 50075.1 and 53410 of the Government Code of the State of California), an annual report must be filed by the local agency levying a special tax and/or issuing a bond measure on or before each January 1, commencing January 1, 2002 and shall contain a description of the following:</i></p> <ol style="list-style-type: none"> 1) <i>The amount of funds collected and expended to fund authorized facilities.</i> 2) <i>The status of any project required or authorized to be funded by the special tax and/or bond measure.</i> <p><i>The attached are SB 165 Annual Reports for all City issued CFD's for the Fiscal Year 2019/2020.</i></p> <p><i>The SB165 Reports were prepared in compliance with the Local Special Tax & Bond Accountability Act, which requires annual reporting of the CFD collections/expenditures for any CFD established after 2001. This report summarizes the special taxes collected and expenditures for fiscal year ended June 30, 2020 and provides a summary of the bond proceed expenditures.</i></p>	
FISCAL IMPACT:	F.O. INITIALS <u>LG</u> 
STAFF RECOMMENDATION: Approval for filing.	INITIALS <u>LG</u> 
MANAGER'S RECOMMENDATION: <div style="text-align: center;"><i>approve</i></div>	MANAGER'S INITIALS <u>stb</u> 
MOTION: SECONDED: _____ APPROVED <input type="checkbox"/> REJECTED <input type="checkbox"/> AYES: _____ DISAPPROVED <input type="checkbox"/> DEFERRED <input type="checkbox"/> NAYES: _____ ABSENT: _____ REFERRED TO: _____	



**CITY OF IMPERIAL
COMMUNITY FACILITIES DISTRICT NO. 2004-3
(BRATTON DEVELOPMENT)**

**LOCAL AGENCY SPECIAL TAX AND BOND
ACCOUNTABILITY ACT COMPLIANCE (SB 165)
FISCAL YEAR ENDED JUNE 30, 2020**

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A. BACKGROUND

The Local Agency Special Tax and Bond Accountability Act (“Accountability Act”) was enacted by California State Legislature through Senate Bill 165 to provide accountability measures for any local special tax and/or bond measure subject to voter approval on or after January 1, 2001. According to the requirements of the Accountability Act (*Sections 50075.1 and 53410 of the Government Code of the State of California*), an annual report must be filed by the local agency levying a special tax and/or issuing a bond measure on or before each January 1, commencing January 1, 2002 and shall contain a description of the following:

- (1) The amount of funds collected and expended to fund authorized facilities.
- (2) The status of any project required or authorized to be funded by the special tax and/or bond measure.

The information contained in this Section has been compiled and is being presented pursuant to and in accordance with the requirements outlined in the Accountability Act for Fiscal Year 2019/20.

B. BOND PROCEEDS

Community Facilities District No. 2004-3 (Bratton Development) ("CFD No. 2004-3") of the City of Imperial ("City") issued Special Tax Refunding Bonds, Series 2015A ("Refunding Bonds") on July 15, 2015 in the aggregate principal amount of \$5,675,000. A portion of the proceeds of the Refunding Bonds, together with certain existing funds on hand, were used to defease and refund (i) the City's 2005 Special Tax Bonds, Series A ("2005 Bonds") and (ii) the City's 2006 Special Tax Bonds, Series B ("2006 Bonds"). Approximately \$749,128.17 remaining in the funds and accounts established in connection with the 2005 Bonds and the 2006 Bonds was transferred to the Escrow Fund for the Refunding Bonds to redeem the 2005 Bonds and the 2006 Bonds. The table below summarizes the application of the Refunding Bond proceeds:

Refunding Bond Proceeds

FUND/ACCOUNT/SUBACCOUNT	BOND PROCEEDS
Escrow Fund to Redeem 2005 Bonds ¹	\$4,033,050.63
Escrow Fund to Redeem 2006 Bonds ¹	1,799,792.50
Reserve Account of the Special Tax Fund	422,943.76
Costs of Issuance Fund ²	183,219.78
TOTAL³	\$6,439,006.67

¹ Monies deposited into the Escrow Fund were used to redeem the 2005 Bonds and the 2006 Bonds on September 1, 2015.

² Includes legal fees, trustee fees, printing costs, underwriter's discount, and other miscellaneous expenses.

³ Total Bond proceeds deposited include the Original Issue Premium and exclude the Original Issue Discount.

C. CITY-HELD FUNDS

Special Taxes collected are held by the City prior to being transferred to the Special Tax Fund held by the Fiscal Agent. The balance of the CFD No. 2004-3 City-held funds that are not required to fund items pursuant to and as further described in the CFD No. 2004-3 Bond Indenture (“Indenture”) established in connection with the issuance of the Refunding Bonds may be used to fund authorized facilities of CFD No. 2004-3. The following table provides a summary of the sources and uses of the CFD No. 2004-3 special tax funds held at the City for fiscal year ended June 30, 2020.

City-Held Funds

ITEM	BALANCE
BEGINNING BALANCE AS OF JULY 1, 2019	\$588,610.19
<i>Sources of Funds</i>	
Special Tax Receipts ¹	\$568,067.08
Special Tax Prepayments	0.00
<i>Subtotal: Sources</i>	\$568,067.08
<i>Uses of Funds</i>	
Transfers to Special Tax Fund ²	(\$402,216.04)
Administrative Expenses	(14,605.21)
Miscellaneous Transfers (out) ³	(395,314.94)
<i>Subtotal: Uses</i>	(\$812,136.19)
ENDING BALANCE AS OF JUNE 30, 2020	\$344,541.08

¹ Includes Special Taxes and any delinquent amounts collected by the County and transferred to the City. Source: Imperial County Auditor-Controller’s Office.

² Represents funds needed to pay debt service on the Refunding Bonds.

³ Consists of City cost recovery fees, service fees, developer reimbursements, and special tax collection corrections to Imperial County.

D. COLLECTION OF SPECIAL TAXES

In accordance with the Indenture, all Special Taxes collected by the City shall be deposited in the Special Tax Fund. The table below provides a summary of the Special Taxes deposited, interest accrued, transfers, and other transactions within the Special Tax Fund for fiscal year ended June 30, 2020.

Special Tax Fund	
ITEM	BALANCE
BEGINNING BALANCE AS OF JULY 1, 2019	\$3,685.23
<i>Sources of Funds</i>	
Special Tax Receipts	\$402,216.04
Interest Accrued	12.10
Miscellaneous Transfers (in)	0.00
<i>Subtotal: Sources</i>	<i>\$402,228.14</i>
<i>Uses of Funds</i>	
Transfers to Principal Account (Debt Service)	(\$199,888.00)
Transfers to Interest Account (Debt Service)	(206,018.78)
Transfers to Administrative Expense Account	(0.00)
Miscellaneous Transfers (out) ¹	(6.59)
<i>Subtotal: Uses</i>	<i>(\$405,913.37)</i>
ENDING BALANCE AS OF JUNE 30, 2020	\$0.00

¹ Consists of excess monies transferred into the Surplus Fund.

E. EXPENDITURES TO FUND AUTHORIZED FACILITIES

The improvement funds established to pay for authorized facilities through the issuance of the 2005 Bonds and the 2006 Bonds (the “Prior Bonds Improvement Funds”) had a combined balance remaining of approximately \$749,128.17 at June 30, 2015. The remaining total balances in the Prior Bonds Improvement Funds were combined with other sources of funding and used to defease and fully refund the 2005 Bonds and the 2006 Bonds on September 1, 2015 and the funds were subsequently closed.

F. AUTHORIZED FACILITIES

The purpose of CFD No. 2004-3 is to provide for the cost of financing the acquisition and construction of certain public facilities within the City (“Facilities”). Descriptions of the authorized Facilities are as follows:

- City of Imperial Infrastructure including development impact fees
- Street Improvements
- Drainage
- Sewer and Water Facility Fees & Infrastructure
- School Facilities/Fees
- Public Park, Recreation or Open Space Facilities
- Landscaping of Public Streets, Right-of-Ways, Storm Drain Facilities, Slopes, Mitigation Monitoring and Appurtenant Facilities



**CITY OF IMPERIAL
COMMUNITY FACILITIES DISTRICT NO. 2004-2
(MAYFIELD)**

**LOCAL AGENCY SPECIAL TAX AND BOND
ACCOUNTABILITY ACT COMPLIANCE (SB 165)
FISCAL YEAR ENDED JUNE 30, 2020**

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A. BACKGROUND

The Local Agency Special Tax and Bond Accountability Act (“Accountability Act”) was enacted by California State Legislature through Senate Bill 165 to provide accountability measures for any local special tax and/or bond measure subject to voter approval on or after January 1, 2001. According to the requirements of the Accountability Act (*Sections 50075.1 and 53410 of the Government Code of the State of California*), an annual report must be filed by the local agency levying a special tax and/or issuing a bond measure on or before each January 1, commencing January 1, 2002 and shall contain a description of the following:

- (1) The amount of funds collected and expended to fund authorized facilities.
- (2) The status of any project required or authorized to be funded by the special tax and/or bond measure.

The information contained in this Section has been compiled and is being presented pursuant to and in accordance with the requirements outlined in the Accountability Act for Fiscal Year 2019/20.

B. BOND PROCEEDS

Community Facilities District No. 2004-2 (Mayfield) (“CFD No. 2004-2”) of the City of Imperial (“City”) issued 2007 Special Tax Bonds (“Bonds”) on September 6, 2007 in the aggregate principal amount of \$5,075,000. Proceeds of the Bonds were used to finance the construction of certain public facilities within CFD No. 2004-2. A portion of the proceeds of the Bonds were deposited into an escrow fund (“Escrowed Term Bonds”) and were planned to be released to finance certain public facilities within CFD 2004-2 and to increase the balance in the Reserve Fund when and if certain release tests set forth in the Fiscal Agent Agreement (“FAA”) were satisfied. The table below summarizes the application of the Bond proceeds:

Bond Proceeds

FUND/ACCOUNT/SUBACCOUNT	BOND PROCEEDS
Improvement Fund	\$1,735,446.59
Capitalized Interest Account of the Bond Fund ¹	141,442.78
Escrowed Bonds Fund	2,380,000.00
Redemption Fund ²	278,063.33
Reserve Fund	194,390.00
Costs of Issuance Fund ³	320,662.50
TOTAL⁴	\$5,050,005.20

¹ Consists of monies sufficient to pay interest on the non-escrowed portion of the Bonds through September 1, 2008.

² Consists of monies sufficient to pay interest on the Escrowed Term Bonds through September 1, 2009.

³ Includes legal fees, trustee fees, printing costs, underwriter’s discount, and other miscellaneous expenses.

⁴ Total Bond proceeds deposited exclude the Original Issue Discount.

C. CITY-HELD FUNDS

Special Taxes collected are held by the City prior to being transferred to the Bond Fund held by the Fiscal Agent. The balance of the CFD No. 2004-2 City-held funds that are not required to fund items pursuant to and as further described in the CFD No. 2004-2 FAA may be used to fund authorized facilities of CFD No. 2004-2. The following table provides a summary of the sources and uses of the CFD No. 2004-2 special tax funds held at the City for fiscal year ended June 30, 2020.

City-Held Funds

ITEM	BALANCE
BEGINNING BALANCE AS OF JULY 1, 2019	(\$291,320.92)
<i>Sources of Funds</i>	
Special Tax Receipts ¹	\$158,762.18
<i>Subtotal: Sources</i>	\$158,762.18
<i>Uses of Funds</i>	
Transfers to Bond Fund ²	(\$179,035.88)
Administrative Expenses	(12,267.95)
Miscellaneous Transfers (out) ³	(7,332.10)
<i>Subtotal: Uses</i>	(\$198,635.93)
ENDING BALANCE AS OF JUNE 30, 2020	(\$331,194.67)

¹ Includes Special Taxes and any delinquent amounts collected by the County and transferred to the City. Source: Imperial County Auditor-Controller's Office.

² Represents funds needed to pay debt service on the Bonds.

³ Consists of City cost recovery fees and special tax collections correction to Imperial County.

D. COLLECTION OF SPECIAL TAXES

In accordance with the FAA, all Special Taxes collected by the City shall be deposited in the Bond Fund. The table below provides a summary of the Special Taxes deposited, interest accrued, transfers, and other transactions within the Bond Fund for fiscal year ended June 30, 2020.

Bond Fund	
ITEM	BALANCE
BEGINNING BALANCE AS OF JULY 1, 2019	\$1,702.26
<i>Sources of Funds</i>	
Special Tax Receipts	\$179,035.88
Interest Accrued	219.63
Miscellaneous Transfers (in) ¹	3,092.31
<i>Subtotal: Sources</i>	<i>\$182,347.82</i>
<i>Uses of Funds</i>	
Transfers to Principal Account (Debt Service)	(\$65,000.00)
Transfers to Interest Account (Debt Service)	(117,707.50)
Transfers to Administrative Expense Account	0.00
Miscellaneous Transfers (out)	0.00
<i>Subtotal: Uses</i>	<i>(\$182,707.50)</i>
ENDING BALANCE AS OF JUNE 30, 2020	\$1,342.58

¹ Consists of excess funds transferred into the Bond Fund from the Reserve Fund.

E. EXPENDITURES TO FUND AUTHORIZED FACILITIES

The FAA established an Improvement Fund of which proceeds from the Bonds shall be deposited and disbursed for the costs of the authorized facilities. The following table shows the initial Bond proceeds deposited, interest accrued, transfers and expenditures made to fund the Facilities within the Improvement Fund from bond inception through March 1, 2010 when the Improvement Fund was closed.

ITEM	BALANCE
<i>Sources of Funds</i>	
Initial Bond Proceeds Deposited	\$1,735,446.59
Interest Accrued	51.76
Miscellaneous Transfers In ¹	7,872.99
<i>Total Sources</i>	<i>\$1,743,371.34</i>
<i>Expenditures</i>	
Facilities	(\$1,735,446.59)
Miscellaneous Transfers Out ²	(7,924.75)
<i>Total Expenditures</i>	<i>(\$1,743,371.34)</i>
Ending Balance as of March 1, 2010	\$0.00

¹ Represents excess costs of issuance and reserve funds transferred into the Improvement as instructed within the Fiscal Agent Agreement for the Bonds.

² The remaining funds within the Improvement Fund were transferred to the Bond Fund on March 1, 2010 and the Improvement Fund was closed.

F. AUTHORIZED FACILITIES

The purpose of CFD No. 2004-2 is to provide for the cost of financing the acquisition and construction of certain public facilities within the City (“Facilities”). Descriptions of the authorized Facilities are as follows:

- City of Imperial Facilities
- Street Improvements
- Drainage
- Sewer and Water Facilities
- Facilities/Fees of the Imperial Irrigation District
- School Facilities/Fees of the Imperial Unified School District
- Public Park, Recreation or Open Space Facilities
- Landscaping of Public Streets, Right-of-Ways, Storm Drain Facilities, Slopes, Mitigation Monitoring and Appurtenant Facilities



**CITY OF IMPERIAL
COMMUNITY FACILITIES DISTRICT NO. 2006-1
(MONTERREY PARK)**

**LOCAL AGENCY SPECIAL TAX AND BOND
ACCOUNTABILITY ACT COMPLIANCE (SB 165)
FISCAL YEAR ENDED JUNE 30, 2020**

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A. BACKGROUND

The Local Agency Special Tax and Bond Accountability Act (“Accountability Act”) was enacted by California State Legislature through Senate Bill 165 to provide accountability measures for any local special tax and/or bond measure subject to voter approval on or after January 1, 2001. According to the requirements of the Accountability Act (*Sections 50075.1 and 53410 of the Government Code of the State of California*), an annual report must be filed by the local agency levying a special tax and/or issuing a bond measure on or before each January 1, commencing January 1, 2002 and shall contain a description of the following:

- (1) The amount of funds collected and expended to fund authorized facilities.
- (2) The status of any project required or authorized to be funded by the special tax and/or bond measure.

The information contained in this Section has been compiled and is being presented pursuant to and in accordance with the requirements outlined in the Accountability Act for Fiscal Year 2019/20.

B. BOND PROCEEDS

Community Facilities District No. 2006-1 (Monterrey Park) (“CFD No. 2006-1”) of the City of Imperial (“City”) issued Special Tax Refunding Bonds, Series 2016A (“Refunding Bonds”) on September 15, 2016 in the aggregate principal amount of \$7,370,000. A portion of the proceeds of the Refunding Bonds, together with certain existing funds on hand, were used to defease and refund the City’s 2007 Special Tax Bonds, Series A (“2007 Bonds”). Approximately \$611,890.76 remaining in the funds and accounts established in connection with the 2007 Bonds was transferred to the Escrow Fund for the Refunding Bonds to redeem the 2007 Bonds. The table below summarizes the application of the Refunding Bond proceeds:

Refunding Bond Proceeds

FUND/ACCOUNT/SUBACCOUNT	BOND PROCEEDS
Escrow Fund to Redeem 2007 Bonds ¹	\$7,079,652.36
Reserve Account of the Special Tax Fund	618,948.64
Costs of Issuance Fund ²	189,517.21
TOTAL³	\$7,888,118.21

¹ Monies deposited into the Escrow Fund were used to redeem the 2007 Bonds on March 1, 2017.

² Includes legal fees, trustee fees, printing costs, underwriter’s discount, and other miscellaneous expenses.

³ Total Bond proceeds deposited include the Original Issue Premium and exclude the Original Issue Discount.

C. CITY-HELD FUNDS

Special Taxes collected are held by the City prior to being transferred to the Special Tax Fund held by the Fiscal Agent. The balance of the CFD No. 2006-1 City-held funds that are not required to fund items pursuant to and as further described in the CFD No. 2006-1 Bond Indenture (“Indenture”) established in connection with the issuance of the Refunding Bonds may be used to fund authorized facilities of CFD No. 2006-1. The following table provides a summary of the sources and uses of the CFD No. 2006-1 special tax funds held at the City for fiscal year ended June 30, 2020.

City-Held Funds

ITEM	BALANCE
BEGINNING BALANCE AS OF JULY 1, 2019	\$595,334.34
<i>Sources of Funds</i>	
Special Tax Receipts ¹	\$581,962.00
Special Tax Prepayments	0.00
<i>Subtotal: Sources</i>	\$581,962.00
<i>Uses of Funds</i>	
Transfers to Special Tax Fund ²	(\$371,848.49)
Administrative Expenses	(17,618.61)
Miscellaneous Transfers (out) ³	(444,556.33)
<i>Subtotal: Uses</i>	(\$834,023.43)
ENDING BALANCE AS OF JUNE 30, 2020	\$343,272.91

¹ Includes Special Taxes and any delinquent amounts collected by the County and transferred to the City. Source: Imperial County Auditor-Controller’s Office.

² Represents funds needed to pay debt service on the Refunding Bonds.

³ Consists of City cost recovery fees, service fees, and developer reimbursements.

D. COLLECTION OF SPECIAL TAXES

In accordance with the Indenture, all Special Taxes collected by the City shall be deposited in the Special Tax Fund. The table below provides a summary of the Special Taxes deposited, interest accrued, transfers, and other transactions within the Special Tax Fund for fiscal year ended June 30, 2020.

Special Tax Fund	
ITEM	BALANCE
BEGINNING BALANCE AS OF JULY 1, 2019	\$5,393.67
<i>Sources of Funds</i>	
Special Tax Receipts	\$371,848.49
Interest Accrued	17.72
Miscellaneous Transfers (in) ¹	22,288.49
<i>Subtotal: Sources</i>	<i>\$394,154.70</i>
<i>Uses of Funds</i>	
Transfers to Principal Account (Debt Service)	(\$180,000.00)
Transfers to Interest Account (Debt Service)	(197,250.48)
Transfers to Administrative Expense Account	0.00
Miscellaneous Transfers (out) ²	(22,297.89)
<i>Subtotal: Uses</i>	<i>(\$399,548.37)</i>
ENDING BALANCE AS OF JUNE 30, 2020	\$0.00

¹ Consists of an incorrect transfer from City-held funds designated for the CFD No. 2004-1 Special Tax Fund, which was subsequently transferred to the correct fund.

² Consists of a payment to the CFD No. 2004-1 Special Tax Fund due to an incorrect check amount, and excess monies transferred to the Surplus Fund.

E. EXPENDITURES TO FUND AUTHORIZED FACILITIES

The improvement fund established to pay for authorized facilities through the issuance of the 2007 Bonds (the “2007 Improvement Fund”) had a balance remaining of approximately \$611,890.76 at June 30, 2016. The remaining total balance in the 2007 Improvement Fund was combined with other sources of funding and used to defease and fully refund the 2007 Bonds on March 1, 2017 and the fund was subsequently closed.

F. AUTHORIZED FACILITIES

The purpose of CFD No. 2006-1 is to provide for the cost of financing the acquisition and construction of certain public facilities within the City (“Facilities”). Descriptions of the authorized Facilities are as follows:

- City of Imperial Infrastructure
- Street Improvements
- Drainage
- Sewer and Water Facility Fees & Infrastructure
- Facilities/Fees of the Imperial Irrigation District
- School Facilities/Fees of the Imperial Unified School District
- Public Park, Recreation or Open Space Facilities
- Landscaping of Public Streets, Right-of-Ways, Storm Drain Facilities, Slopes, Mitigation Monitoring and Appurtenant Facilities



**CITY OF IMPERIAL
COMMUNITY FACILITIES DISTRICT No. 2006-2
(SAVANNA RANCH)**

**LOCAL AGENCY SPECIAL TAX AND BOND
ACCOUNTABILITY ACT COMPLIANCE (SB 165)
FISCAL YEAR ENDED JUNE 30, 2020**

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A. BACKGROUND

The Local Agency Special Tax and Bond Accountability Act (“Accountability Act”) was enacted by California State Legislature through Senate Bill 165 to provide accountability measures for any local special tax and/or bond measure subject to voter approval on or after January 1, 2001. According to the requirements of the Accountability Act (*Sections 50075.1 and 53410 of the Government Code of the State of California*), an annual report must be filed by the local agency levying a special tax and/or issuing a bond measure on or before each January 1, commencing January 1, 2002 and shall contain a description of the following:

- (1) The amount of funds collected and expended to fund authorized facilities.
- (2) The status of any project required or authorized to be funded by the special tax and/or bond measure.

The information contained in this Section has been compiled and is being presented pursuant to and in accordance with the requirements outlined in the Accountability Act for Fiscal Year 2019/20.

B. BOND PROCEEDS

Community Facilities District No. 2006-2 (Savanna Ranch) (“CFD No. 2006-2”) of the City of Imperial (“City”) issued Special Tax Refunding Bonds, Series 2016A (“Refunding Bonds”) on July 21, 2016 in the aggregate principal amount of \$4,915,000. A portion of the proceeds of the Refunding Bonds, together with certain existing funds on hand, were used to defease and refund the City’s 2006 Special Tax Bonds (“2006 Bonds”). Approximately \$590,451.51 remaining in the funds and accounts established in connection with the 2006 Bonds was transferred to the Escrow Fund for the Refunding Bonds to redeem the 2006 Bonds. The table below summarizes the application of the Refunding Bond proceeds:

Refunding Bond Proceeds

FUND/ACCOUNT/SUBACCOUNT	BOND PROCEEDS
Escrow Fund to Redeem 2006 Bonds ¹	\$4,769,384.45
Reserve Account of the Special Tax Fund	402,647.72
Costs of Issuance Fund ²	201,109.49
TOTAL³	\$5,373,141.66

¹ Monies deposited into the Escrow Fund were used to redeem the 2006 Bonds on September 1, 2016.

² Includes legal fees, trustee fees, printing costs, underwriter’s discount, and other miscellaneous expenses.

³ Total Bond proceeds deposited include the Original Issue Premium and exclude the Original Issue Discount.

C. CITY-HELD FUNDS

Special Taxes collected are held by the City prior to being transferred to the Special Tax Fund held by the Fiscal Agent. The balance of the CFD No. 2006-2 City-held funds that are not required to fund items pursuant to and as further described in the CFD No. 2006-2 Bond Indenture (“Indenture”) established in connection with the issuance of the Refunding Bonds may be used to fund authorized facilities of CFD No. 2006-2. The following table provides a summary of the sources and uses of the CFD No. 2006-2 special tax funds held at the City for fiscal year ended June 30, 2020.

City-Held Funds

ITEM	BALANCE
BEGINNING BALANCE AS OF JULY 1, 2019	\$746,176.19
<i>Sources of Funds</i>	
Special Tax Receipts ¹	\$388,196.30
<i>Subtotal: Sources</i>	<i>\$388,196.30</i>
<i>Uses of Funds</i>	
Transfers to Special Tax Fund ²	(\$254,829.50)
Administrative Expenses	(6,100.44)
Miscellaneous Transfers (out) ³	(67,086.36)
<i>Subtotal: Uses</i>	<i>(\$328,016.30)</i>
ENDING BALANCE AS OF JUNE 30, 2020	\$806,356.19

¹ Includes Special Taxes and any delinquent amounts collected by the County and transferred to the City. Source: Imperial County Auditor-Controller’s Office.

² Represents funds needed to pay debt service on the Refunding Bonds.

³ Consists of City cost recovery fees and service fees.

D. COLLECTION OF SPECIAL TAXES

In accordance with the Indenture, all Special Taxes collected by the City shall be deposited in the Special Tax Fund. The table below provides a summary of the Special Taxes deposited, interest accrued, transfers, and other transactions within the Special Tax Fund for fiscal year ended June 30, 2020.

Special Tax Fund

ITEM	BALANCE
BEGINNING BALANCE AS OF JULY 1, 2019	\$3,514.28
<i>Sources of Funds</i>	
Special Tax Receipts	\$254,829.50
Interest Accrued	116.98
Miscellaneous Transfers (in)	0.00
<i>Subtotal: Sources</i>	<i>\$254,946.48</i>
<i>Uses of Funds</i>	
Transfers to Principal Account (Debt Service)	(\$134,978.76)
Transfers to Interest Account (Debt Service)	(120,647.67)
Transfers to Administrative Expense Account	0.00
Miscellaneous Transfers (out)	0.00
<i>Subtotal: Uses</i>	<i>(\$255,626.43)</i>
ENDING BALANCE AS OF JUNE 30, 2020	\$2,834.33

E. EXPENDITURES TO FUND AUTHORIZED FACILITIES

The improvement fund established to pay for authorized facilities through the issuance of the 2006 Bonds (the “2006 Improvement Fund”) had a balance remaining of approximately \$590,451.51 at June 30, 2016. The remaining total balance in the 2006 Improvement Fund was combined with other sources of funding and used to defease and fully refund the 2006 Bonds on September 1, 2016 and the fund was subsequently closed.

F. AUTHORIZED FACILITIES

The purpose of CFD No. 2006-2 is to provide for the cost of financing the acquisition and construction of certain public facilities within the City (“Facilities”). Descriptions of the authorized Facilities are as follows:

- City of Imperial Infrastructure
- Street Improvements
- Drainage
- Sewer and Water Facility Fees & Infrastructure
- Facilities/Fees of the Imperial Irrigation District
- School Facilities/Fees of the Imperial Unified School District
- Public Park, Recreation or Open Space Facilities
- Landscaping of Public Streets, Right-of-Ways, Storm Drain Facilities, Slopes, Mitigation Monitoring and Appurtenant Facilities



**CITY OF IMPERIAL
COMMUNITY FACILITIES DISTRICT NO. 2005-1
(SPRINGFIELD)**

**LOCAL AGENCY SPECIAL TAX AND BOND
ACCOUNTABILITY ACT COMPLIANCE (SB 165)
FISCAL YEAR ENDED JUNE 30, 2020**

KOPPEL & GRUBER
PUBLIC FINANCE

334 VIA VERA CRUZ, SUITE 256
SAN MARCOS
CALIFORNIA 92078

T. 760.510.0290
F. 760.510.0288

City of Imperial

Dennis Morita, City Manager
Laura Gutierrez, Administrative Services Director
420 South Imperial Avenue
Imperial, CA 92251
T: 760.355.4371
F: 760.355.4718

Bond Counsel

Brad Neal, Esq./Reed Glyer, Esq.
Stradling Yocca Carlson & Rauth, a Professional Corporation
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F. 949.725.4100

Fiscal Agent

Grace Yang, Vice President
Wells Fargo Bank, N.A.
333 South Grand Avenue, 5th Floor Suite 5A
MAC: E2064-05A
Los Angeles, CA 90071
T. 213.253.7547
F. 213.253.7598

Special Tax Administrator

Scott Koppel/Kara Meverden
Koppel & Gruber Public Finance
334 Via Vera Cruz, Suite 256
San Marcos, CA 92078
T. 760.510.0290
F. 760.510.0288

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D. Collection of Special Taxes	4
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A. BACKGROUND

The Local Agency Special Tax and Bond Accountability Act (“Accountability Act”) was enacted by California State Legislature through Senate Bill 165 to provide accountability measures for any local special tax and/or bond measure subject to voter approval on or after January 1, 2001. According to the requirements of the Accountability Act (*Sections 50075.1 and 53410 of the Government Code of the State of California*), an annual report must be filed by the local agency levying a special tax and/or issuing a bond measure on or before each January 1, commencing January 1, 2002 and shall contain a description of the following:

- (1) The amount of funds collected and expended to fund authorized facilities.
- (2) The status of any project required or authorized to be funded by the special tax and/or bond measure.

The information contained in this Section has been compiled and is being presented pursuant to and in accordance with the requirements outlined in the Accountability Act for Fiscal Year 2019/20.

B. BOND PROCEEDS

Community Facilities District No. 2005-1 (Springfield) (“CFD No. 2005-1”) of the City of Imperial (“City”) issued Special Tax Refunding Bonds, Series 2015A (“Refunding Bonds”) on July 9, 2015 in the aggregate principal amount of \$5,480,000. A portion of the proceeds of the Refunding Bonds, together with certain existing funds on hand, were used to defease and refund the City’s 2005 Special Tax Bonds, Series A (“2005 Bonds”). Approximately \$592,567.57 remaining in the funds and accounts established in connection with the 2005 Bonds was transferred to the Escrow Fund for the Refunding Bonds to redeem the 2005 Bonds. The table below summarizes the application of the Refunding Bond proceeds:

Refunding Bond Proceeds

FUND/ACCOUNT/SUBACCOUNT	BOND PROCEEDS
Escrow Fund to Redeem 2005 Bonds ¹	\$5,556,407.50
Reserve Account of the Special Tax Fund	410,300.00
Costs of Issuance Fund ²	183,976.12
TOTAL³	\$6,150,683.62

¹ Monies deposited into the Escrow Fund were used to redeem the 2005 Bonds on September 1, 2015.

² Includes legal fees, trustee fees, printing costs, underwriter’s discount, and other miscellaneous expenses.

³ Total Bond proceeds deposited include the Original Issue Premium and exclude the Original Issue Discount.

C. CITY-HELD FUNDS

Special Taxes collected are held by the City prior to being transferred to the Special Tax Fund held by the Fiscal Agent. The balance of the CFD No. 2005-1 City-held funds that are not required to fund items pursuant to and as further described in the CFD No. 2005-1 Bond Indenture (“Indenture”) established in connection with the issuance of the Refunding Bonds may be used to fund authorized facilities of CFD No. 2005-1. The following table provides a summary of the sources and uses of the CFD No. 2005-1 special tax funds held at the City for fiscal year ended June 30, 2020.

City-Held Funds

ITEM	BALANCE
BEGINNING BALANCE AS OF JULY 1, 2019	\$813,628.95
<i>Sources of Funds</i>	
Special Tax Receipts ¹	\$486,292.06
<i>Subtotal: Sources</i>	<i>\$486,292.06</i>
<i>Uses of Funds</i>	
Transfers to Special Tax Fund ²	(\$397,699.00)
Administrative Expenses	(11,589.15)
Miscellaneous Transfers (out) ³	(48,269.52)
<i>Subtotal: Uses</i>	<i>(\$457,557.67)</i>
ENDING BALANCE AS OF JUNE 30, 2020	\$842,363.34

¹ Includes Special Taxes and any delinquent amounts collected by the County and transferred to the City. Source: Imperial County Auditor-Controller’s Office.

² Represents funds needed to pay debt service on the Refunding Bonds.

³ Consists of City cost recovery fees and service fees.

D. COLLECTION OF SPECIAL TAXES

In accordance with the Indenture, all Special Taxes collected by the City shall be deposited in the Special Tax Fund. The table below provides a summary of the Special Taxes deposited, interest accrued, transfers, and other transactions within the Special Tax Fund for fiscal year ended June 30, 2020.

Special Tax Fund

ITEM	BALANCE
BEGINNING BALANCE AS OF JULY 1, 2019	\$3,575.05
<i>Sources of Funds</i>	
Special Tax Receipts	\$397,699.00
Interest Accrued	11.74
Miscellaneous Transfers (in)	0.00
<i>Subtotal: Sources</i>	<i>\$397,710.74</i>
<i>Uses of Funds</i>	
Transfers to Principal Account (Debt Service)	(\$194,896.19)
Transfers to Interest Account (Debt Service)	(206,383.21)
Transfers to Administrative Expense Account	0.00
Miscellaneous Transfers (out) ¹	(6.39)
<i>Subtotal: Uses</i>	<i>(\$401,285.79)</i>
ENDING BALANCE AS OF JUNE 30, 2020	\$0.00

¹ Consists of excess monies transferred to the Surplus Fund.

E. EXPENDITURES TO FUND AUTHORIZED FACILITIES

The improvement fund established to pay for authorized facilities through the issuance of the 2005 Bonds (the “2005 Improvement Fund”) had a balance remaining of approximately \$592,567.57 at June 30, 2015. The remaining total balance in the 2005 Improvement Fund was combined with other sources of funding and used to defease and fully refund the 2005 Bonds on September 1, 2015 and the fund was subsequently closed.

F. AUTHORIZED FACILITIES

The purpose of CFD No. 2005-1 is to provide for the cost of financing the acquisition and construction of certain public facilities within the City ("Facilities"). Descriptions of the authorized Facilities are as follows:

- City of Imperial Infrastructure
- Street Improvements
- Drainage
- Sewer and Water Facility Fees & Infrastructure
- Facilities/Fees of the Imperial Irrigation District
- School Facilities/Fees of the Imperial Unified School District
- Public Park, Recreation or Open Space Facilities
- Landscaping of Public Streets, Right-of-Ways, Storm Drain Facilities, Slopes, Mitigation Monitoring and Appurtenant Facilities



**CITY OF IMPERIAL
COMMUNITY FACILITIES DISTRICT NO. 2004-1
(VICTORIA RANCH)**

**LOCAL AGENCY SPECIAL TAX AND BOND
ACCOUNTABILITY ACT COMPLIANCE (SB 165)
FISCAL YEAR ENDED JUNE 30, 2020**

KOPPEL & GRUBER
PUBLIC FINANCE

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T. 760.510.0290
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City of Imperial

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Special Tax Administrator

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A. BACKGROUND

The Local Agency Special Tax and Bond Accountability Act (“Accountability Act”) was enacted by California State Legislature through Senate Bill 165 to provide accountability measures for any local special tax and/or bond measure subject to voter approval on or after January 1, 2001. According to the requirements of the Accountability Act (*Sections 50075.1 and 53410 of the Government Code of the State of California*), an annual report must be filed by the local agency levying a special tax and/or issuing a bond measure on or before each January 1, commencing January 1, 2002 and shall contain a description of the following:

- (1) The amount of funds collected and expended to fund authorized facilities.
- (2) The status of any project required or authorized to be funded by the special tax and/or bond measure.

The information contained in this Section has been compiled and is being presented pursuant to and in accordance with the requirements outlined in the Accountability Act for Fiscal Year 2019/20.

B. BOND PROCEEDS

Community Facilities District No. 2004-1 (Victoria Ranch) (“CFD No. 2004-1”) of the City of Imperial (“City”) issued Special Tax Refunding Bonds, Series 2015A (“Refunding Bonds”) on July 15, 2015 in the aggregate principal amount of \$5,465,000. A portion of the proceeds of the Refunding Bonds, together with certain existing funds on hand, were used to defease and refund the City’s 2005 Special Tax Bonds, Series A (“2005 Bonds”). Approximately \$1,195,310.62 remaining in the funds and accounts established in connection with the 2005 Bonds was transferred to the Escrow Fund to redeem the 2005 Bonds. The table below summarizes the application of the Refunding Bond proceeds:

Refunding Bond Proceeds

FUND/ACCOUNT/SUBACCOUNT	REFUNDING BOND PROCEEDS
Escrow Fund to Redeem 2005 Bonds ¹	\$4,888,273.13
Reserve Fund	402,281.26
Costs of Issuance Fund	180,034.71
TOTAL²	\$5,470,589.10

¹ Monies deposited into the Escrow Fund were used to redeem the 2005 Bonds on September 1, 2015.

² Total Refunding Bond proceeds deposited include the Original Issue Premium and exclude the Underwriter’s Discount.

C. CITY-HELD FUNDS

Special Taxes collected are held by the City prior to being transferred to the Special Tax Fund held by the Fiscal Agent. The balance of the CFD No. 2004-1 City-held funds that are not required to fund items pursuant to and as further described in the CFD No. 2004-1 Bond Indenture (“Indenture”) established in connection with the issuance of the Refunding Bonds may be used to fund authorized facilities of the CFD. The following table provides a summary of the sources and uses of the CFD No. 2004-1 special tax funds held at the City for fiscal year ended June 30, 2020.

City-Held Funds

ITEM	BALANCE
BEGINNING BALANCE AS OF JULY 1, 2019	\$695,338.27
<i>Sources of Funds</i>	
Special Tax Receipts ¹	\$553,069.42
Special Tax Prepayments	288,258.00
<i>Subtotal: Sources</i>	<i>\$841,327.42</i>
<i>Uses of Funds</i>	
Transfers to Special Tax Fund ²	(\$391,469.17)
Administrative Expenses	(13,213.69)
Miscellaneous Transfers (out) ³	(439,939.05)
<i>Subtotal: Uses</i>	<i>(\$844,621.91)</i>
ENDING BALANCE AS OF JUNE 30, 2020	\$692,043.78

¹ Includes Special Taxes and any delinquent amounts collected by the County and transferred to the City. Source: Imperial County Auditor-Controller’s Office.

² Represents funds needed to pay debt service on the Refunding Bonds.

³ Consists of City cost recovery fees, services fees, and developer reimbursement payouts.

D. COLLECTION OF SPECIAL TAXES

In accordance with the Indenture, all Special Taxes collected by the City shall be deposited in the Special Tax Fund. The table below provides a summary of the Special Taxes deposited, interest accrued, transfers, and other transactions within the Special Tax Fund for fiscal year ended June 30, 2020.

Special Tax Fund

ITEM	BALANCE
BEGINNING BALANCE AS OF JULY 1, 2019	\$3,505.17
<i>Sources of Funds</i>	
Special Tax Receipts	\$391,469.17
Interest Accrued	11.51
Miscellaneous Transfers (in)	0.00
<i>Subtotal: Sources</i>	<i>\$391,480.68</i>
<i>Uses of Funds</i>	
Transfers to Bond Fund (Debt Service)	(\$394,979.58)
Transfers to Administrative Expense Account	0.00
Miscellaneous Transfers (out) ¹	(6.27)
<i>Subtotal: Uses</i>	<i>(\$394,985.85)</i>
ENDING BALANCE AS OF JUNE 30, 2020	\$0.00

¹ Consists of excess funds transferred to the Surplus Fund.

E. EXPENDITURES TO FUND AUTHORIZED FACILITIES

The improvement fund established for the 2005 Bonds to pay for authorized facilities (the "2005 Improvement Fund") had a balance remaining of approximately \$1,195,310.62 at June 30, 2015. The remaining total balance in the 2005 Improvement Fund was combined with other sources of funding and used to defease and fully refund the 2005 Bonds on September 1, 2015 and the fund was subsequently closed.

F. AUTHORIZED FACILITIES

The purpose of CFD No. 2004-1 is to provide for the cost of financing the acquisition and construction of certain public facilities within the City ("Facilities"). Descriptions of the authorized Facilities are as follows:

- City of Imperial Infrastructure including Development Impact Fees
- Drainage
- Sewer and Water Facility Fees & Infrastructure
- Public Park, Recreation or Open Space Facilities
- Landscaping of Public Streets, Right-of-Ways, Storm Drain Facilities, Slopes, Mitigation Monitoring and Appurtenant Facilities

Submitted:
 Monday, October 26, 2020
 7:53:25AM
 CDIAC #: 2015-1366

**STATE OF CALIFORNIA
 MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
 YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission
 915 Capitol Mall, Room 400, Sacramento, CA 95814
 P.O. Box 942809, Sacramento, CA 94209-0001
 (916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

I. GENERAL INFORMATION

A. Issuer Imperial CFD No 2004-3
 B. Project Name Bratton Development Series A
 C. Name/ Title/ Series of Bond Issue 2015 Special Tax Ref Bonds
 D. Date of Bond Issue 6/18/2015
 E. Original Principal Amount of Bonds \$5,675,000.00
 F. Reserve Fund Minimum Balance Required Yes Amount \$422,943.75 No

II. FUND BALANCE FISCAL STATUS

Balances Reported as of: 6/30/2020
 A. Principal Amount of Bonds Outstanding \$4,910,000.00
 B. Bond Reserve Fund \$423,553.41
 C. Capitalized Interest Fund \$0.00
 D. Construction Fund(s) \$0.00

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed or Appraised Value Reported as of: 7/1/2020
 From Equalized Tax Roll
 From Appraisal of Property
(Use only in first year or before annual tax roll billing commences)
 B. Total Assessed Value of All Parcels \$103,377,323.00

IV. TAX COLLECTION INFORMATION

A. Total Amount of Special Taxes Due Annually \$497,652.04
 B. Total Amount of Unpaid Special Taxes Annually \$8,378.86
 C. Does this agency participate in the County's Teeter Plan? N

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 9/30/2020
 A. Total Number of Delinquent Parcels: 2
 B. Total Amount of Taxes Due on Delinquent Parcels: \$396,959.38
 (Do not include penalties, penalty interest, etc.)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

(Aggregate totals, if foreclosure commenced on same date) *(Attach additional sheets if necessary.)*

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
1/17/2018	1	\$373,774.34
3/31/2020	1	\$22,546.14
		\$0.00
		\$0.00
		\$0.00

Submitted:
Monday, October 26, 2020
7:53:25AM
CDIAC #: 2015-1366

STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only Fiscal Year _____
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VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.
(Indicate reason for retirement)

Matured Redeemed Entirely Other

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

VIII. NAME OF PARTY COMPLETING THIS FORM

Name	Scott Koppel	
Title	Principal	
Firm/ Agency	Koppel & Gruber Public Finance	
Address	334 Via Vera Cruz Suite 256	
City/ State/ Zip	San Marcos, CA 92078	
Phone Number	(760) 510-0290	Date of Report 10/26/2020
E-Mail	scott@kgpf.net	

IX. ADDITIONAL COMMENTS:

A portion of the total amount of unpaid special taxes shown in Section IV.B (\$7,739.96) was foreclosed on March 31, 2020.

Submitted:
 Monday, October 26, 2020
 9:13:43AM
 CDIAC #: 2006-0111

**STATE OF CALIFORNIA
 MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
 YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission
 915 Capitol Mall, Room 400, Sacramento, CA 95814
 P.O. Box 942809, Sacramento, CA 94209-0001
 (916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

I. GENERAL INFORMATION

A. Issuer Imperial CFD No 2004-2
 B. Project Name IA No 1 Mayfield
 C. Name/ Title/ Series of Bond Issue 2007 Special Tax Bonds
 D. Date of Bond Issue 9/20/2007
 E. Original Principal Amount of Bonds \$5,075,000.00
 F. Reserve Fund Minimum Balance Required Yes Amount \$189,080.00 No

II. FUND BALANCE FISCAL STATUS

Balances Reported as of: 6/30/2020
 A. Principal Amount of Bonds Outstanding \$2,010,000.00
 B. Bond Reserve Fund \$189,352.55
 C. Capitalized Interest Fund \$0.00
 D. Construction Fund(s) \$0.00

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed or Appraised Value Reported as of: 7/1/2020
 From Equalized Tax Roll
 From Appraisal of Property
(Use only in first year or before annual tax roll billing commences)
 B. Total Assessed Value of All Parcels \$15,218,891.00

IV. TAX COLLECTION INFORMATION

A. Total Amount of Special Taxes Due Annually \$239,269.10
 B. Total Amount of Unpaid Special Taxes Annually \$95,996.31
 C. Does this agency participate in the County's Teeter Plan? N

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 9/30/2020
 A. Total Number of Delinquent Parcels: 104
 B. Total Amount of Taxes Due on Delinquent Parcels: \$1,360,454.10
 (Do not include penalties, penalty interest, etc.)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

(Aggregate totals, if foreclosure commenced on same date) *(Attach additional sheets if necessary.)*

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
1/18/2018	98	\$1,084,576.44
3/31/2020	98	\$272,507.36
		\$0.00
		\$0.00
		\$0.00

Submitted:
Monday, October 26, 2020
9:13:43AM
CDIAC #: 2006-0111

STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.
(Indicate reason for retirement)

Matured Redeemed Entirely Other

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

VIII. NAME OF PARTY COMPLETING THIS FORM

Name	Scott Koppel	
Title	Principal	
Firm/ Agency	Koppel & Gruber Public Finance	
Address	334 Via Vera Cruz Suite 256	
City/ State/ Zip	San Marcos, CA 92078	
Phone Number	(760) 510-0290	Date of Report 10/26/2020
E-Mail	scott@kgpf.net	

IX. ADDITIONAL COMMENTS:

A portion of the amount of unpaid special taxes shown in Section IV.B (\$94,543.38) was foreclosed on March 31, 2020.

Submitted:
 Monday, October 26, 2020
 8:04:24AM
 CDIAC #: 2016-2912

**STATE OF CALIFORNIA
 MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
 YEARLY FISCAL STATUS REPORT**

For Office Use Only
Fiscal Year _____

California Debt and Investment Advisory Commission
 915 Capitol Mall, Room 400, Sacramento, CA 95814
 P.O. Box 942809, Sacramento, CA 94209-0001
 (916) 653-3269 Fax (916) 654-7440

I. GENERAL INFORMATION

A. Issuer Imperial CFD No 2006-1
 B. Project Name IA No 1 Monterey Park Series A
 C. Name/ Title/ Series of Bond Issue 2016 Special Tax Ref Bonds
 D. Date of Bond Issue 9/15/2016
 E. Original Principal Amount of Bonds \$7,370,000.00
 F. Reserve Fund Minimum Balance Required Yes Amount \$610,446.15 No

II. FUND BALANCE FISCAL STATUS

Balances Reported as of: 6/30/2020
 A. Principal Amount of Bonds Outstanding \$6,835,000.00
 B. Bond Reserve Fund \$619,840.80
 C. Capitalized Interest Fund \$0.00
 D. Construction Fund(s) \$0.00

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed or Appraised Value Reported as of: 7/1/2020
 From Equalized Tax Roll
 From Appraisal of Property
(Use only in first year or before annual tax roll billing commences)
 B. Total Assessed Value of All Parcels \$54,165,950.00

IV. TAX COLLECTION INFORMATION

A. Total Amount of Special Taxes Due Annually \$532,407.04
 B. Total Amount of Unpaid Special Taxes Annually \$0.00
 C. Does this agency participate in the County's Teeter Plan? N

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 9/30/2020
 A. Total Number of Delinquent Parcels: 0
 B. Total Amount of Taxes Due on Delinquent Parcels: \$0.00
 (Do not include penalties, penalty interest, etc.)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

(Aggregate totals, if foreclosure commenced on same date) *(Attach additional sheets if necessary.)*

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$0.00
		\$0.00
		\$0.00
		\$0.00
		\$0.00

Submitted:
Monday, October 26, 2020
8:04:24AM
CDIAC #: 2016-2912

STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.
(Indicate reason for retirement)

Matured Redeemed Entirely Other

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

VIII. NAME OF PARTY COMPLETING THIS FORM

Name	Scott Koppel	
Title	Principal	
Firm/ Agency	Koppel & Gruber Public Finance	
Address	334 Via Vera Cruz Suite 256	
City/ State/ Zip	San Marcos, CA 92078	
Phone Number	(760) 510-0290	Date of Report 10/26/2020
E-Mail	scott@kgpf.net	

IX. ADDITIONAL COMMENTS:

Submitted: _____
 Monday, October 26, 2020
 8:08:45AM
 CDIAC #: 2016-2330

**STATE OF CALIFORNIA
 MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
 YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission
 915 Capitol Mall, Room 400, Sacramento, CA 95814
 P.O. Box 942809, Sacramento, CA 94209-0001
 (916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

I. GENERAL INFORMATION

A. Issuer Imperial CFD No 2006-2
 B. Project Name IA No 1 Savanna Ranch Series A
 C. Name/ Title/ Series of Bond Issue 2016 Special Tax Ref Bonds
 D. Date of Bond Issue 7/21/2016
 E. Original Principal Amount of Bonds \$4,915,000.00
 F. Reserve Fund Minimum Balance Required Yes Amount \$401,171.88 No

II. FUND BALANCE FISCAL STATUS

Balances Reported as of: 6/30/2020
 A. Principal Amount of Bonds Outstanding \$4,550,000.00
 B. Bond Reserve Fund \$401,712.04
 C. Capitalized Interest Fund \$0.00
 D. Construction Fund(s) \$0.00

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed or Appraised Value Reported as of: 7/1/2020
 From Equalized Tax Roll
 From Appraisal of Property
(Use only in first year or before annual tax roll billing commences)
 B. Total Assessed Value of All Parcels \$99,727,818.00

IV. TAX COLLECTION INFORMATION

A. Total Amount of Special Taxes Due Annually \$308,921.24
 B. Total Amount of Unpaid Special Taxes Annually \$1,021.96
 C. Does this agency participate in the County's Teeter Plan? N

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 9/30/2020
 A. Total Number of Delinquent Parcels: 2
 B. Total Amount of Taxes Due on Delinquent Parcels: \$2,001.96
 (Do not include penalties, penalty interest, etc.)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

(Aggregate totals, if foreclosure commenced on same date) *(Attach additional sheets if necessary.)*

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$0.00
		\$0.00
		\$0.00
		\$0.00
		\$0.00

Submitted:
Monday, October 26, 2020
8:08:45AM
CDIAC #: 2016-2330

STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.
(Indicate reason for retirement)

Matured Redeemed Entirely Other

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

VIII. NAME OF PARTY COMPLETING THIS FORM

Name	Scott Koppel	
Title	Principal	
Firm/ Agency	Koppel & Gruber Public Finance	
Address	334 Via Vera Cruz Suite 256	
City/ State/ Zip	San Marcos, CA 92078	
Phone Number	(760) 510-0290	Date of Report 10/26/2020
E-Mail	scott@kgpf.net	

IX. ADDITIONAL COMMENTS:

Submitted:
 Monday, October 26, 2020
 7:57:33AM
 CDIAC #: 2015-1368

**STATE OF CALIFORNIA
 MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
 YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission
 915 Capitol Mall, Room 400, Sacramento, CA 95814
 P.O. Box 942809, Sacramento, CA 94209-0001
 (916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

I. GENERAL INFORMATION

A. Issuer Imperial CFD No 2005-1
 B. Project Name Springfield Series A
 C. Name/ Title/ Series of Bond Issue 2015 Special Tax Ref Bonds
 D. Date of Bond Issue 7/9/2015
 E. Original Principal Amount of Bonds \$5,480,000.00
 F. Reserve Fund Minimum Balance Required Yes Amount \$410,300.00 No

II. FUND BALANCE FISCAL STATUS

Balances Reported as of: 6/30/2020
 A. Principal Amount of Bonds Outstanding \$4,745,000.00
 B. Bond Reserve Fund \$410,891.42
 C. Capitalized Interest Fund \$0.00
 D. Construction Fund(s) \$0.00

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed or Appraised Value Reported as of: 7/1/2020
 From Equalized Tax Roll
 From Appraisal of Property
(Use only in first year or before annual tax roll billing commences)
 B. Total Assessed Value of All Parcels \$37,351,331.00

IV. TAX COLLECTION INFORMATION

A. Total Amount of Special Taxes Due Annually \$445,445.20
 B. Total Amount of Unpaid Special Taxes Annually \$0.00
 C. Does this agency participate in the County's Teeter Plan? N

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 9/30/2020
 A. Total Number of Delinquent Parcels: 0
 B. Total Amount of Taxes Due on Delinquent Parcels: \$0.00
 (Do not include penalties, penalty interest, etc.)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

(Aggregate totals, if foreclosure commenced on same date) *(Attach additional sheets if necessary.)*

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$0.00
		\$0.00
		\$0.00
		\$0.00
		\$0.00

Submitted:
Monday, October 26, 2020
7:57:33AM
CDIAC #: 2015-1368

STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.
(Indicate reason for retirement)

Matured Redeemed Entirely Other

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

VIII. NAME OF PARTY COMPLETING THIS FORM

Name	Scott Koppel	
Title	Principal	
Firm/ Agency	Koppel & Gruber Public Finance	
Address	334 Via Vera Cruz Suite 256	
City/ State/ Zip	San Marcos, CA 92078	
Phone Number	(760) 510-0290	Date of Report 10/26/2020
E-Mail	scott@kgpf.net	

IX. ADDITIONAL COMMENTS:

STATE OF CALIFORNIA

MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
 YEARLY FISCAL STATUS REPORT

Submitted:
 Monday, October 26, 2020
 7:31:21AM
 CDIAC #: 2015-1367

California Debt and Investment Advisory Commission
 915 Capitol Mall, Room 400, Sacramento, CA 95814
 P.O. Box 942809, Sacramento, CA 94209-0001
 (916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

I. GENERAL INFORMATION

A. Issuer Imperial CFD No 2004-1
 B. Project Name Victoria Ranch Series A
 C. Name/ Title/ Series of Bond Issue 2015 Special Tax Ref Bonds
 D. Date of Bond Issue 6/18/2015
 E. Original Principal Amount of Bonds \$5,465,000.00
 F. Reserve Fund Minimum Balance Required Yes Amount \$402,281.25 No

II. FUND BALANCE FISCAL STATUS

Balances Reported as of: 6/30/2020
 A. Principal Amount of Bonds Outstanding \$4,700,000.00
 B. Bond Reserve Fund \$402,861.12
 C. Capitalized Interest Fund \$0.00
 D. Construction Fund(s) \$0.00

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed or Appraised Value Reported as of: 7/1/2020
 From Equalized Tax Roll
 From Appraisal of Property
(Use only in first year or before annual tax roll billing commences)
 B. Total Assessed Value of All Parcels \$55,597,336.00

IV. TAX COLLECTION INFORMATION

A. Total Amount of Special Taxes Due Annually \$452,102.00
 B. Total Amount of Unpaid Special Taxes Annually \$1,610.00
 C. Does this agency participate in the County's Teeter Plan? N

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 9/30/2020
 A. Total Number of Delinquent Parcels: 1
 B. Total Amount of Taxes Due on Delinquent Parcels: \$1,610.00
 (Do not include penalties, penalty interest, etc.)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

(Aggregate totals, if foreclosure commenced on same date) *(Attach additional sheets if necessary.)*

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$0.00
		\$0.00
		\$0.00
		\$0.00
		\$0.00

STATE OF CALIFORNIA

MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT

Submitted:
Monday, October 26, 2020
7:31:21AM
CDIAC #: 2015-1367

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.
(Indicate reason for retirement)

Matured Redeemed Entirely Other

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

VIII. NAME OF PARTY COMPLETING THIS FORM

Name	Scott Koppel	
Title	Principal	
Firm/ Agency	Koppel & Gruber Public Finance	
Address	334 Via Vera Cruz Suite 256	
City/ State/ Zip	San Marcos, CA 92078	
Phone Number	(760) 510-0290	Date of Report 10/26/2020
E-Mail	scott@kgpf.net	

IX. ADDITIONAL COMMENTS: